

**BLANKSTONE SINGTON**  
Investment Managers & Stockbrokers

## MARKET REPORT

Tuesday 13th February 2018

Blankstone Sington has provided investment management and financial advice in Liverpool since 1976. We pride ourselves on making investment simple and offering bespoke investment solutions for private clients, trusts and charities. We offer a wide range of services including Discretionary and Advisory Management, Traditional Stockbroking and our AIM Inheritance Tax Portfolio.

### OVERNIGHT FEATURES

			£ = \$	£ = €
DJ INDUSTRIAL	+410.25	24601.25	CURRENCY	+0.12% \$1.3865 -0.12% €1.1245
S&P 500	+36.45	2656.00	GOLD	+\$4.47 \$1,329.18
NASDAQ	+107.47	6981.96	BRENT CRUDE	-\$0.13 \$63.02
NIKKEI 225	-137.94	21244.68	10 YR GILT YIELD	+0.08 1.68%
HK HANG SANG	+357.39	29817.13		

### MARKET HEADLINES

European shares faltered on Tuesday morning in contrast with Wall Street which bounced back for a second day overnight, and as a flurry of corporate results failed to lift indexes.

The US is poised to become the world's largest oil producer in 2019, the International Energy Agency said, with stellar output from shale fields offsetting robust demand growth and supply cuts by other producers. US crude output, which is up 1.3m barrels a day compared to last year, will soon pass Saudi Arabia and could overtake Russia by the end of the year to become "the global leader", the IEA said on Tuesday (Financial Times).

There was no breakthrough in talks to resolve Northern Ireland's 13-month power-sharing impasse on Monday, despite Irish Prime Minister Leo Varadkar and UK Prime Minister Theresa May visiting Belfast to meet the territory's political leaders. "We are close to an agreement...We're not exactly there yet," Mary Lou McDonald, new president of Irish Republican party Sinn Fein, told reporters.

### COMPANY NEWS

Aviva 52 week range 479.50p-874.50p Industry: Industrials Subsector: Business Support Services	+0.80	494.3p	Aviva said that it has completed the transaction for developing a digital insurance joint venture in Hong Kong, following approval by the Hong Kong Insurance Authority. No financial details of the deal were disclosed.
BHP Billiton 52 week range 1117.00p-1660.00p Industry: Basic Materials Subsector: General Mining	+9.40	1514.4p	BHP Billiton said that it expects to take a one-time charge of \$1.8bn related to the US tax reform which reduces the corporate tax rate to 35% to 21%. The item will be recognised for BHP current financial year ending June 30.
BP 52 week range 439.75p-534.80p Industry: Oil & Gas Subsector: Integrated Oil & Gas	-1.50	477.38p	Cut to 'equal weight' from 'overweight' at Morgan Stanley with a price target of 550p, down from 645p.
Sky 52 week range 900.00p-1062.00p Industry: Consumer Services Subsector: Broadcasting & Entertainment	+2.75	1058.25p	21st Century Fox has offered to bolster the editorial independence of Sky PLC's news operations to meet concerns of British regulators and ease approval of its \$16bn bid for the portion of the pay TV giant it doesn't already own.
Smart Metering Systems 52 week range 479.50p-874.50p Industry: Industrials Subsector: Business Support Services	+26.00	718p	Smart Metering Systems said that it has signed a new meter rental agreement with Utilita Energy. The company said the contract provides an opportunity for over 100,000 new meters during 2018, starting immediately

**COMPANY RESULTS****No major results****MAJOR ECONOMIC RELEASES**

	GMT	Actual	Forecast	Prev
UK Consumer Price Index (YoY) (JAN)	09:30	-	2.9%	3.0%
UK House Price Index (YoY) (DEC)	09:30	-	4.9%	5.1%
Japan GDP Annualised s.a. (QoQ) (4Q)	23:50	-	1.00%	2.5%

**YESTERDAY'S HIGHLIGHTS**

<u>UK Main Market Winners</u>		<u>UK Mid Cap Winners</u>		<u>Top 3 UK Sectors</u>	
Evraz	+5.76%	Ferrexpo	+4.06%	Industrial Metals	+5.22%
NMC Health	+4.37%	Wizz Air Holding	+3.74%	Mining	+2.15%
Shire	+3.97%	Saga	+3.67%	Oil & Gas Producers	+2.01%
<u>UK Main Market Losers</u>		<u>UK Mid Cap Losers</u>		<u>Bottom 3 UK Sectors</u>	
Severn Trent	-1.90%	Stobart Group	-4.22%	Electricity	-0.64%
United Utilities Group	-1.24%	Acacia Mining	-3.87%	Gas, Water & Multiutilities	-0.36%
Paddy Power Betfair	-0.86%	Renewi	-3.60%	Fixed Line Telecommunications	-0.06%

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