

**BLANKSTONE SINGTON**  
Investment Managers & Stockbrokers

## MARKET REPORT

Monday 19th June 2017

Blankstone Sington has provided investment management and financial advice in Liverpool since 1976. We pride ourselves on making investment simple and offering bespoke investment solutions for private clients, trusts and charities. We offer a wide range of services including Discretionary and Advisory Management, Traditional Stockbroking and our AIM Inheritance Tax Portfolio.

### OVERNIGHT FEATURES

<b>DJ INDUSTRIAL</b>	<b>+24.25</b>	<b>21384.25</b>	<b>CURRENCY</b>	<b>+0.11%</b>	<b>1.2794</b>	<b>+0.09%</b>	<b>1.1434</b>
<b>S&amp;P 500</b>	<b>+0.69</b>	<b>2433.15</b>	<b>GOLD</b>	<b>-\$5.27</b>		<b>\$1,250.03</b>	
<b>NASDAQ</b>	<b>-13.74</b>	<b>6151.76</b>	<b>BRENT CRUDE</b>	<b>+0.07</b>		<b>\$47.26</b>	
<b>NIKKEI 225</b>	<b>+124.50</b>	<b>20067.75</b>	<b>10 YR GILT YIELD</b>	<b>-0.09</b>		<b>0.98%</b>	
<b>HK HANG SANG</b>	<b>+298.85</b>	<b>25925.34</b>					

### MARKET HEADLINES

Brexit talks start today. The U.K. will "definitely" leave the European Union, single market and customs union, Treasury chief Phillip Hammond said, denying speculation that the recent election's inconclusive result might affect the country's Brexit negotiation stance.

U.K. stocks opened higher, despite another attack in London, this time near a mosque.

Risk sentiment is boosted by a clear victory for Emmanuel Macron's party in the French parliamentary elections.

### COMPANY NEWS

Caim Energy 52 week range 171.70p-243.00p	-2.15	185.45p	India tax dispute update. Sums due to Cairn from Vedanta Limited now total \$104m. On 16 June 2017 the Indian Income Tax Department (IITD) issued an order to Vedanta directing it to pay any sums that were due to Cairn to the Government of India.
Capita 52 week range 452.40p-1090.00p	+23.25	668.75p	Raised to buy at Jefferies.
Custodian REIT 52 week range 99.00p-121.50p	+0.38	116.88p	Custodian said it bought a Wells Green retail park for £5.1m at a net initial yield of 6.6% in cash.
Flowgroup 52 week range 0.895p-13.25p	unch	0.915p	The gas and electricity supplier said it has started a restructuring that will include cost cutting and a consultation with employees.  The company also announced that it raised £25.3m as previously targeted to pay off debts and invest in the company.
Workspace Group 52 week range 577.00p-955.00p	+7.00	955p	The company announced it is selling the final phase of the mixed-use redevelopment of Bow Enterprise Park in London for £6.3m.

**COMPANY RESULTS****Interim results**

Caretech  
52 week range  
233.50p-436.00p

+12.00 436p

The company reported first-half pretax profit of £7m, less than the £11.2m made in the previous year due to one-off items. However, revenue rose to £78.8m from £70.8 m. The board increased the interim dividend by 10% to 3.30 pence a share.  
The company also said it is buying Selborne Care Ltd., provider of specialist residential care, supported living, and day care services for adults with learning disabilities and challenging behaviors, for £16.9m in cash.

**MAJOR ECONOMIC RELEASES**

	GMT	Actual	Forecast	Prev
Euro-Zone Construction Output w.d.a. (YoY) (APR)	09:00		-	3.6%

**YESTERDAY'S HIGHLIGHTS**

<u>UK Main Market Winners</u>		<u>UK Mid Cap Winners</u>		<u>Top 3 UK Sectors</u>	
St James's Place	+4.22%	Cobham	+7.19%	Forestry & Paper	+4.13%
Mondi	+4.13%	CLS Holdings	+6.02%	Electronic & Electrical Equipment	+2.77%
DCC	+3.67%	Pets at Home Group	+5.87%	Health Care Equipment & Services	+2.38%
<u>UK Main Market Losers</u>		<u>UK Mid Cap Losers</u>		<u>Bottom 3 UK Sectors</u>	
Tesco	-4.92%	Drax Group	-4.48%	Food & Drug Retailers	-3.01%
J Sainsbury	-3.85%	IP Group	-3.86%	Oil Equipment, Services & Distribution	-0.94%
Anglo American	-2.79%	BH Macro	-3.69%	Mining	-0.87%

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